

III. Sustainability

Chile represents a very attractive alternative for sustainable investments, as it will be shown in this section.

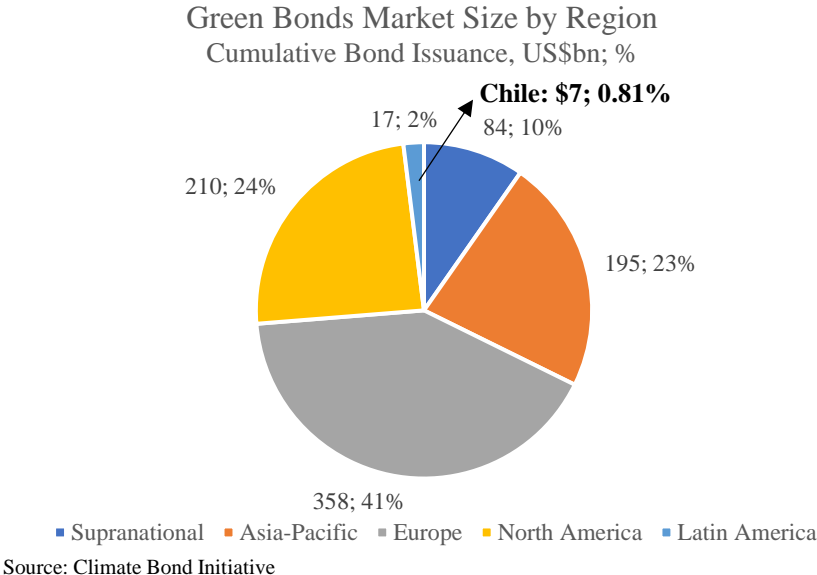
Results in BloombergNEF’s rankings

As it was mentioned before, Chile ranked 1st out of 137 countries in BloombergNEF's Climatescope 2020. As their site states, “Climatescope is BloombergNEF’s (BNEF) public view on the energy transition in emerging markets. This year’s outlook represents the collective effort of over 60 BNEF analysts who collected detailed data on 137 markets globally. Climatescope 2020 encompasses 108 emerging markets, as well as 29 developed nations.”

Non-Conventional Renewable Energies: current outlook and investment plans

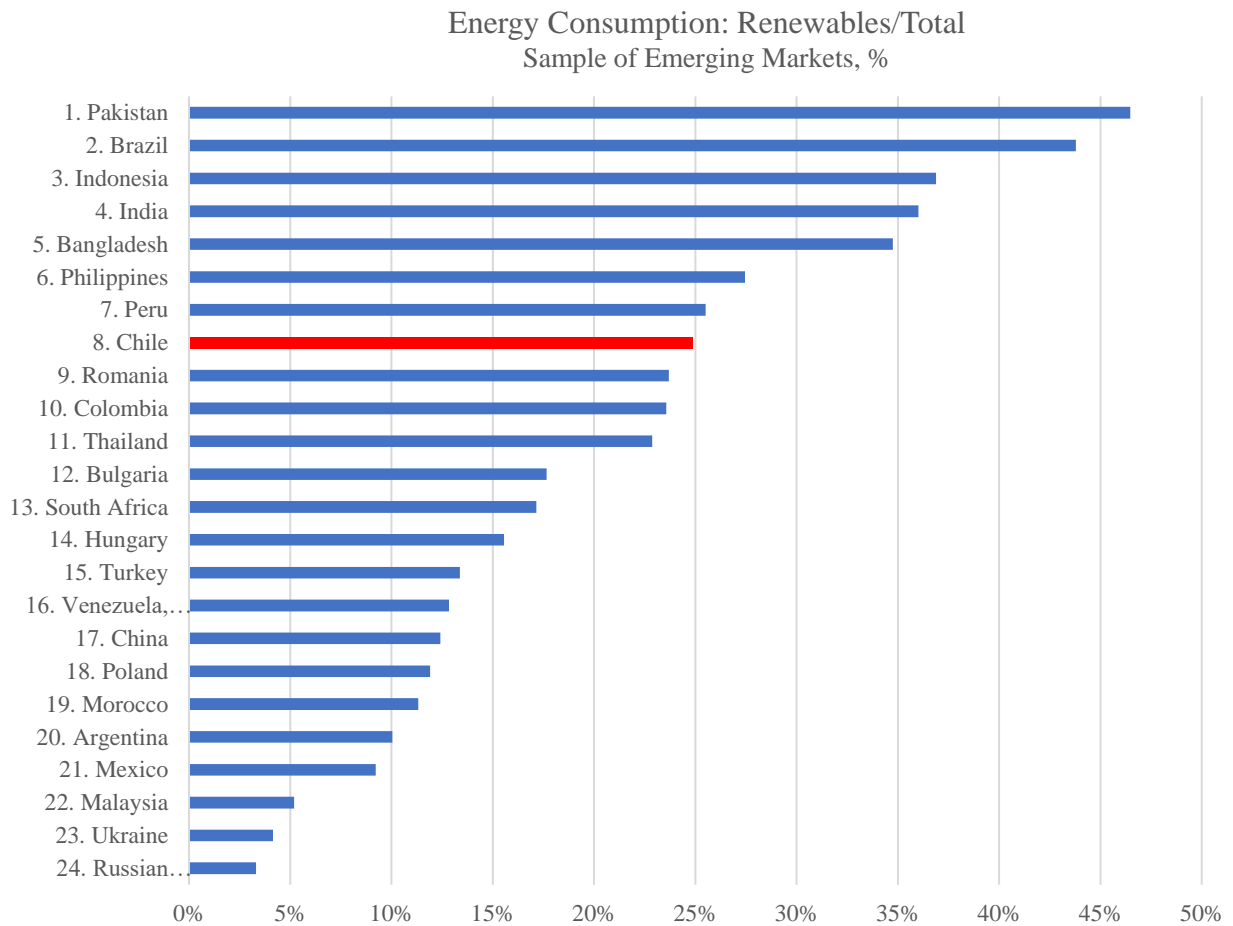
According to official reports, as of November 2020, Chile has 6,314 MW of net installed power based on technologies that generate Non-Conventional Renewable Energies. The Non-Conventional Renewable capacity corresponds to 25.4% of the total electrical capacity in the national electrical systems. In addition, as of November 2020 there are a total of 134 projects related to Non-Conventional Renewable Energies, adding 6009 MW of power, a figure very similar to the current capacity levels mentioned before. These projects contemplate a date of initial operations between November 2020 and February 2023.

Even though Chile leads its region in terms of amounts issued of green bonds, it still represents a small share of the World’s green bonds market.



Energy Consumption: Renewable Sources

According to World Bank data, Chile shows a good rate of energy consumption from renewable sources.



Source: WB